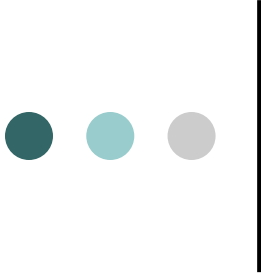




2016 Budget Public Hearing  
August 4, 2015



<b>Budgeted Funds</b>
General
Water
Sewer
Streets
Bond & Interest
<b>Non-Budgeted Funds</b>
Capital Improvement
Equipment Reserve
Capital Projects (each Temp Note set up separately)
PBC (each debt issuance set up separately)



# 2016 Budget Goals

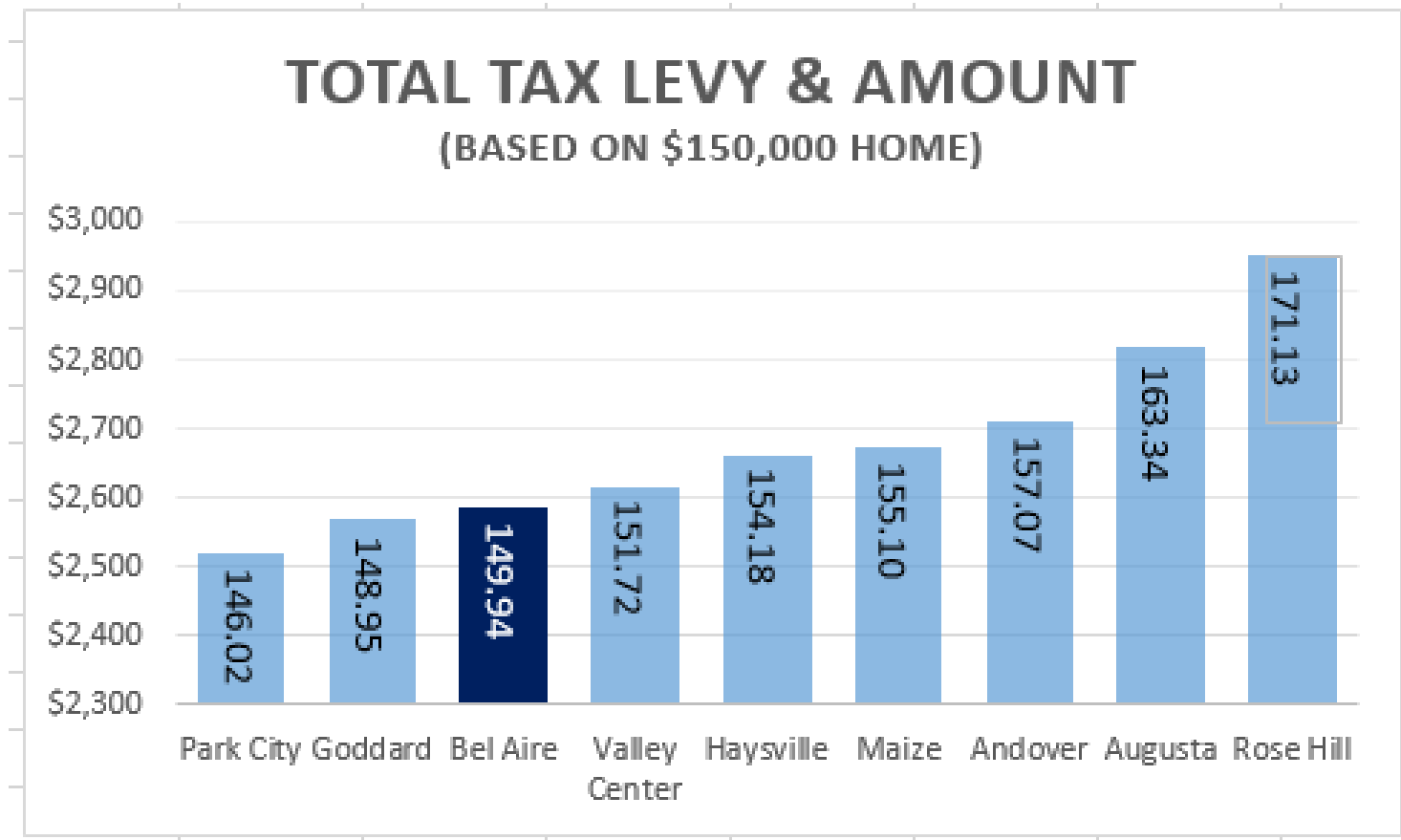
- No City mill levy increase
- Continue to look for ways to keep costs down and reorganize to effectively deliver services
- Identify Capital/Equipment needs
- Ensure all annual debt service payments are budgeted & paid for from correct funds
- Provide a version with 10% cut in General Fund Commodities & Contractuals



# Mill Levy

- 2015 City mill levy is 45.73 mills
- 2016 proposed City mill levy is 45.73 mills

# Mill Levy Comparison





# Property Tax Revenue

Fund	2015	2016
General	\$ 2,071,995	\$ 2,226,444

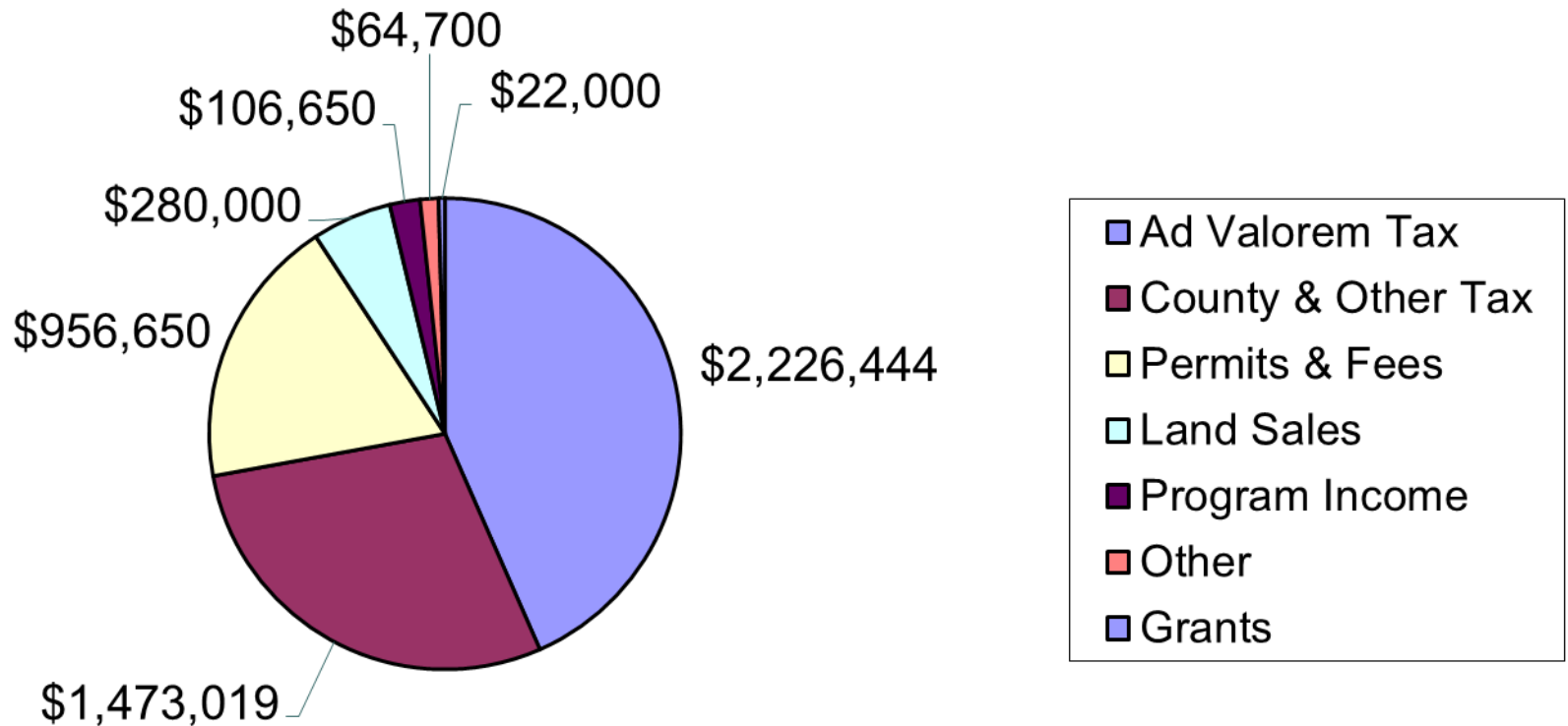
7.45% increase in Assessed Valuation  
Compared to 2.38% from 2014 - 2015



# 2016 General Fund Revenue

- Conservative forecasting based on prior years
- Include \$280,000 of land sales
- Increased revenue from court fines, permits, sales tax and franchise fees
- Projected General Fund new revenue: \$5,129,463

# General Fund Revenue







# General Fund Expenditures

- \$3.1 million allocated for PBC & Land related expenses (50% of all expenditures / 60% of new revenues)
  - \$1,135,000 Land refinance debt service payment
  - \$720,000 Special Assessments & Taxes
  - \$351,000 City Hall & Pool debt payments
  - \$263,000 Related GO Bond debt service payments
  - \$75,000 Other Contractual expenses
  - \$550,000+ Budget authority for principal payment/debt reserve transfer

50% of expenditure budget covers all other General Fund operating costs

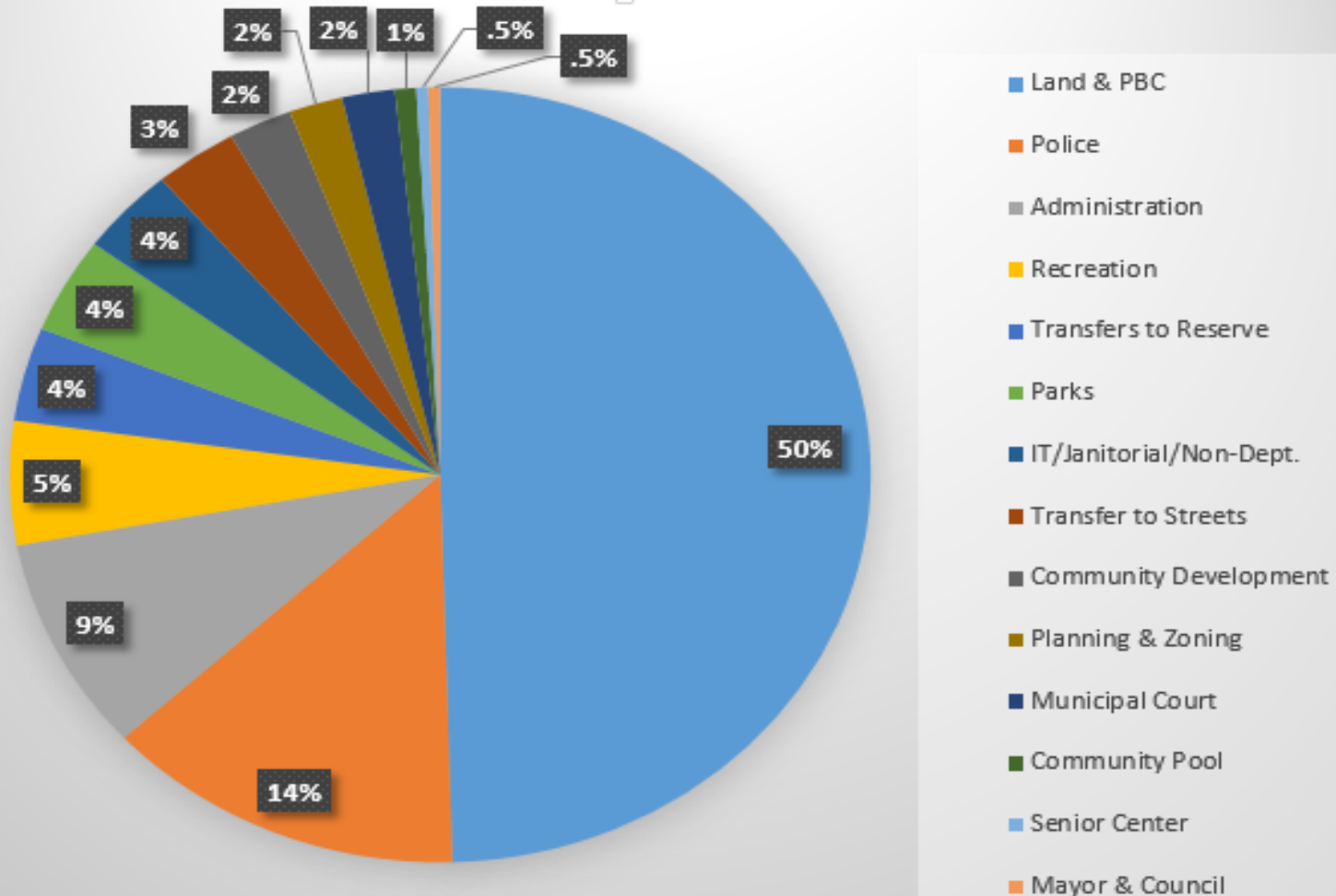


# 2016 General Fund

40% New Revenue available for GF operations

	<u>Original</u>	<u>Revised</u>
○ Police Department	\$882,069	\$868,569
○ Administration	\$576,800	\$572,050
○ Recreation	\$330,600	\$322,200
○ Transfers to Reserve	\$250,000	\$250,000
○ Parks Department	\$255,900	\$246,700
○ IT/Janitorial/Non-Dept.	\$233,300	\$221,200
○ Transfer to Streets	\$200,000	\$200,000
○ Community Develop.	\$153,200	\$145,200
○ Planning & Zoning	\$128,300	\$126,400
○ Municipal Court	\$126,750	\$121,750
○ Community Pool	\$51,250	\$48,900
○ Senior Center	\$28,700	\$28,700
○ Mayor & Council	\$28,700	\$28,300

# General Fund Expenditures





# 2016 General Fund Highlights

- \$200,000 transfer to Street Fund
- \$150,000 transfer to Capital Improvement
- \$100,000 transfer to Equipment Reserve
- Land Interest payment reduced by \$130,000 due to principal pre-payments from land sales
- Safety surfacing at Bel Aire Park
- Updated fitness equipment at Rec Center



# 2016 Water Fund

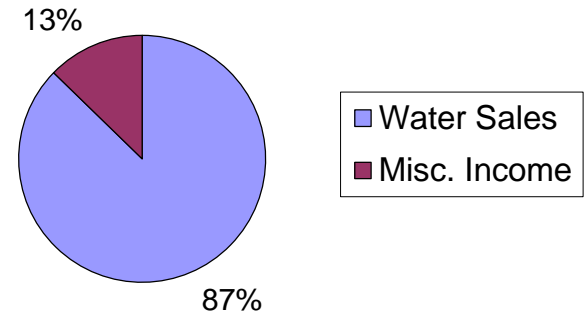
- Partner with Park City in Chisholm Creek Utility Authority (CCUA)
  - \$600,000 in annual debt service
  - \$400,000 in water treatment/operations
- Also contract with City of Wichita as a wholesale customer
  - Budgeted at \$475,000 for 2016

# Water Fund

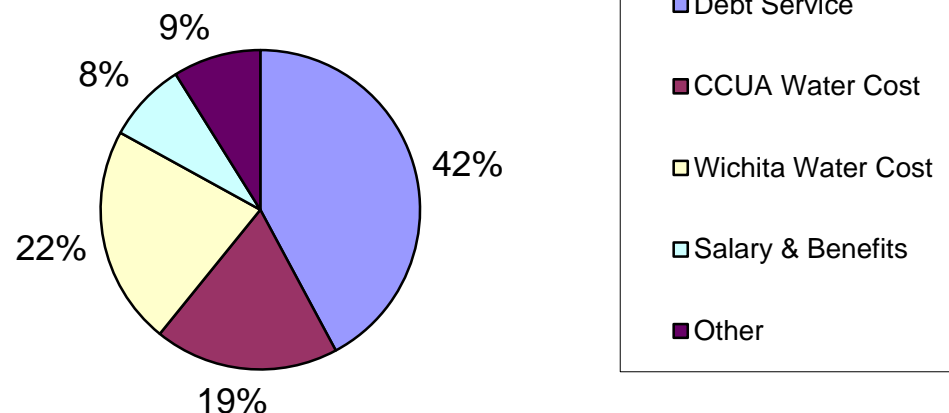
- 2016 New Revenue Budget: \$2,005,000
- Most revenue from Water sales

- 2016 Expenditure Budget: \$2,142,337
- Largest expenses:  
Debt service 42%  
Cost of water 41%
- 17% covers all other costs

**Water Revenue**



**Water Expenses**





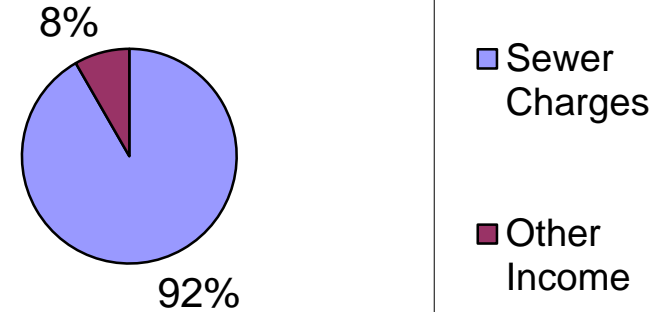
# 2016 Sewer Fund

- Partner with Park City in Chisholm Creek Utility Authority (CCUA)
  - \$740,000 in annual debt service
  - \$405,000 in waste water treatment/operations
- All of Bel Aire's waste water is treated through CCUA

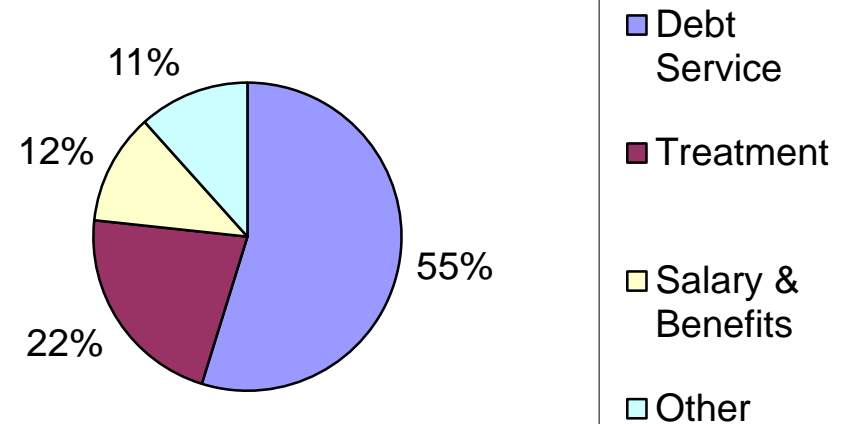
# Sewer Fund

- 2016 New Revenue  
Budget: \$1,745,000
- Most revenue from  
Sewer Charges
- 2016 Expenditure  
Budget: \$1,825,271
- Largest expenses:  
Debt service 55%  
Treatment 22%
- 23% covers all other  
costs

## Sewer Revenues



## Sewer Expenses

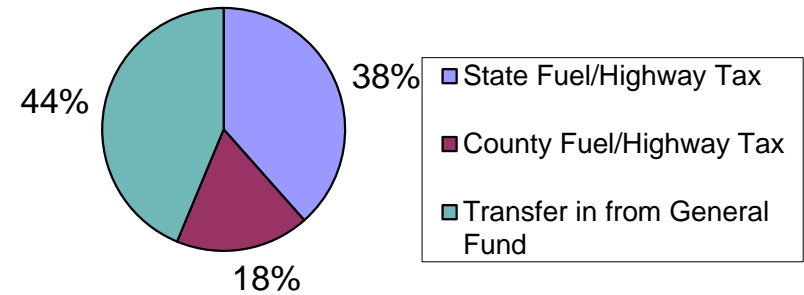




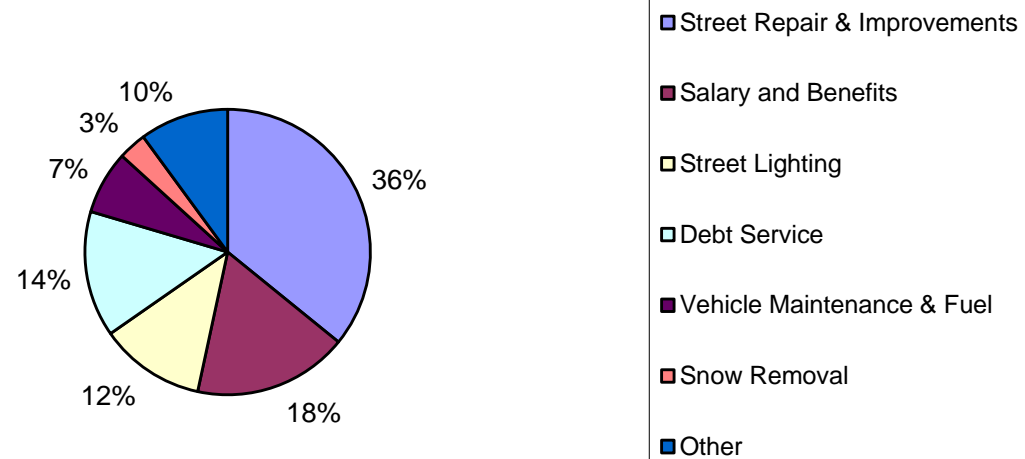
# Street Fund

- 56% of revenue from Fuel/Highway taxes: \$253,420
- 2016 Includes \$200,000 transfer from General Fund
- Largest expenses are Street Repair & Improvements
- Total expenditure budget: \$376,587

**Street Fund Revenues**



**Street Fund Expenditures**





# Bond & Interest Fund

- All revenue from Special Assessments and transfers from other funds

- Special Assessments           \$1,958,863

- Transfers-In                   \$711,012

- Total 2016 New Revenues \$2,669,547

- Expenses are for Non-PBC debt service principal and interest expenses

- Principal Payments           \$1,794,547

- Interest Payments           \$875,000

- Total 2016 Expenditures \$2,669,547



# 2016 Budget Summary

<b>Fund</b>	<b>2016 Original</b>	<b>2016 Revised</b>
General	\$6,341,915	\$6,264,115
Water	\$2,142,337	\$2,142,337
Sewer	\$1,825,271	\$1,825,271
Streets	\$376,587	\$376,587
Bond & Interest	\$2,669,547	\$2,669,547
<b>TOTAL</b>	<b>\$13,355,657</b>	<b>\$13,277,857</b>
<b>Ad Valorem Tax for both versions totals \$2,226,444</b>		



# 2016 Budget Timeline

- June 23<sup>rd</sup>: Council Workshop
- July 13<sup>th</sup>: Council Workshop
- July 21<sup>st</sup>: Council Meeting
  - Approve budget and set Public Hearing
- August 4<sup>th</sup>: Public Hearing
- August 11<sup>th</sup>: Council Workshop
- August 18<sup>th</sup>: Budget Adoption
- August 25<sup>th</sup>: Budget due to County